



The Ministry of Finance of the Federal Government of Somalia
Institutional Support for Economic Governance Project (ISEGP)

**REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES-FIRMS SELECTION)**

Assignment Title: Consultancy Services for the Development of Regulations and Capacity Building Training Programs for Financial Reporting Center (FRC)

Sector: Governance

Grant Number: 5900155018607

Project ID No.: P-SO-KF0-015

1. Background

The Federal Republic of Somalia has received financing from the African Development Bank towards the cost of implementing the Institutional Support for Economic Governance Project (ISEGP) to strengthen domestic revenue mobilization, public expenditure management, and accountability for greater economic resilience in Somalia. The project has three components, namely: (i) enhancing domestic resource mobilization; (ii) improving public expenditure and debt management; and (iii) Strengthening capacity for project management.

The Ministry of Finance thus intends to apply part of the agreed amount for this grant to hire a consultancy firm to support conducting the Development of Regulations and Capacity Building Training Programs for Financial Reporting Center (FRC).

2. Scope of the assignment: This consultancy service is to support the Ministry of Finance, Federal Republic of Somalia in conducting the **Development of Regulations and Capacity Building Training Programs for Financial Reporting Center (FRC)**. The Financial Reporting Centre (FRC) is established under Article 20 of the Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Act, 2016. The detailed information for the assignment and can be provided upon submission of the application by Email: mof.efgisprecruitment@aol.com and copy piu.procurement@mof.gov.so. A Consulting firm will be selected in accordance with the **Quality and Cost Based Selections (QCBS) method**.

3. Duration: The assignment is expected to take a maximum of 6 months from the contract date.

4. The Ministry of Ministry of Finance now invites eligible consultancy firms to indicate their interest in providing these services. Interested consultancy firms must provide information indicating that they are qualified to perform the services:

1. Core business of the firm and years in business.
2. Specific experience in successfully implementing similar assignments
3. Experience of relevant services in an environment similar to that of Somalia
4. Technical and managerial organization of the firm (provide only the structure of the organization, general qualification, and number of key staff). Do not provide CVs of key staff. Key experts will not be evaluated at the shortlisting stage

5. Eligibility criteria, the establishment of the short-list, and the selection procedure shall be in accordance with the African Development Bank's "**Procurement Policy for Bank Group Funded Operations**", dated October 2015, which is available on the Bank's website at <http://www.afdb.org>.

6. Consultants may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

7. Interested consultants may obtain further information at the address below during office hours from 8:00 am to 4:00 pm.

8. **Deadline for submission:** Expressions of interest should be delivered in a written form and titled "**Consultancy Services for the Development of Regulations and Capacity Building Training Programs For FRC**" to the address below (in person, or by e-mail) by **February 08, 2025, at 12:30 p.m. local Time.**

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