



REQUEST FOR EXPRESSION OF INTEREST

Assignment Title: Development and Implementation of the Digital Agency Lending Platform (DALP) for Somali Development and Reconstruction Bank.

Sector: MSME Sector Development

Project ID No: SDRB-P-P1-001

1. Background

The Somali Development and Reconstruction Bank (SDRB) seeks expressions of interest from qualified fintech firm for the development and implementation of the Digital Agency Lending Platform (DALP). As Somalia's sole national development bank, SDRB aims to drive economic recovery by facilitating broader access to financing for Micro, Small, and Medium Enterprises (MSMEs). The DALP is a key strategic initiative to scale digital lending across the country by enabling Microfinance Institutions (MFIs) and their networks of agents to expand financial inclusion, especially in rural and underserved areas.

The DALP will serve as a transformative digital platform that supports a more robust and efficient lending ecosystem. By leveraging digital tools, the DALP will:

- Enable more efficient Financing/investment processing and disbursement by MFIs.
- Increase access to credit for MSMEs, specifically in rural communities and productive sectors.
- Utilize innovative AI enable credit assessment mechanisms.
- Comply with Sharia-compliant products requirements.
- Expand access to asset-based lending (e.g., for productivity-enhancing equipment like solar irrigation pumps).

SDRB's vision is for the DALP to catalyze lending to MSMEs across multiple sectors, driving economic growth, financial inclusion, and the creation of sustainable livelihoods. Ultimately, the DALP will position SDRB as an enabler of MFIs, providing them with access to wholesale financing after the successful pilot phase.

The Somali Development and Reconstruction Bank is seeking to engage a fintech company that has the necessary capabilities to develop and implement the Digital Agency Lending Platform (DALP)

- 2. Scope of the assignment:** This assignment aims to assist the Somali Development and Reconstruction Bank in the development and implementation of the Digital Agency Lending Platform (DALP). The detailed information for the assignment can be provided upon submission of the application through Email: procurement@sdrb.gov.so, and Cc: jibril.mohamed@sdrb.gov.so and a.muse@sdrb.gov.so. The Fintech company will be selected in accordance with the Quality and Cost based Selections (QCBS) method.
- 3. The Somali Development and Reconstruction Bank** now invites eligible fintech firms to indicate their interest in providing these services. Interested fintech firms must provide information indicating that they are qualified to perform the services:
- a) Company profile
 - b) Core business of the firm and years of business
 - c) Specific experience in successfully developing and implementing similar assignments (with particular focus with credit assessment engine)
 - d) Experience of relevant services in an environment similar to that of Somalia
 - e) Technical and managerial organization details of the firm
4. Eligibility criteria, the establishment of the short-list, and the selection procedure shall be in accordance with the Somali Development and Reconstruction Bank's Procurement Policy.
5. Fintech Firm may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.
6. Interested firm may obtain further information at the address below during office hours from 8:00 am to 4:00 pm.
7. Deadline for submission: Expressions of interest should be delivered through email under the title "Development and Implementation of the Digital Agency Lending Platform (DALP)" by November 21st, 2024 at 12:30 p.m. local Time.

Somali Development & Reconstruction Bank
The Federal Government of Somalia
Ministry of Finance Revenue Building
Corso Street Shangani District,
P.O. Box 106 Mogadishu
Email: procurement@sdrb.gov.so